



**Dutch Point**  
CREDIT UNION  
*Your vision, our guidance.*

Winter 2024 Newsletter

## Message from Your President and CEO

Happy New Year! We trust your holiday season was fantastic, surrounded by loved ones. As we dive into the new year, the Dutch Point team extends our warmest wishes for your continued success and joy.

Reflecting on the incredible journey of 2023, my inaugural year as President and CEO was filled with extraordinary moments. I made it a personal mission to connect with our members, visiting every branch and meeting incredible individuals who shared inspiring stories of how Dutch Point positively impacted their lives. From saving money to boosting credit scores, enabling their children's college dreams, to providing a secure financial future—your stories fuel our commitment.

In the dynamic landscape of 2023, we achieved significant milestones. We introduced two new products: our Flex Line of Credit with a competitive fixed rate and the innovative Convertible Home Equity Line of Credit, which provides more options to meet the borrowing needs of our members. Simultaneously, our revamped website, offering seamless navigation across all digital platforms, enhancing your banking experience.

Community engagement is at the heart of Dutch Point, and in 2023, we elevated our support for over 25 organizations, contributing a total of \$35,000 to the communities we serve. Our commitment to giving back remains steadfast in 2024 and beyond.

Get ready for an exhilarating 2024! Our dedication to community service continues, recognizing that our collective efforts bridge social and economic gaps. I'm proud to say that we are expanding our focus on financial education. Each branch will soon feature a Certified Financial Counselor, providing personalized guidance to navigate financial challenges and secure a prosperous future.

In the ever-evolving landscape of financial security, fraud prevention remains paramount. Our vigilant efforts in 2024 aim to mitigate fraud risks, ensuring the safety of every member's financial journey. Visit our website to stay informed about our fraud prevention measures and how to safeguard your financial well-being.

From each and every representative of the Dutch Point family, we extend our heartfelt gratitude to you, our valued members. Your unwavering dedication and support have propelled us toward success, and we eagerly anticipate achieving new heights together in the coming year!

Warmest regards,

Charlyn Tanner  
President and CEO



Pictured left to right: Michael Kleinschmitt, Chief Financial Officer, Charlyn Tanner, President and CEO, Octavia, Kelly and Brenda, Certified Financial Counselors, Anthony Sacchetti, Chief Member Experience Officer, and Donna, Certified Financial Counselor.



**Hiding from high-rate  
credit card debt?  
We can help!**

**4.99%** APR \*  
**Balance Transfer  
for 12 months**

**Visa Balance Transfer 1/15/2024 - 4/30/2024.  
Apply online at [dutchpoint.org](https://dutchpoint.org), or call/text/chat: 860-563-2617.**

\*APR = ANNUAL PERCENTAGE RATE. The 4.99% APR is valid on balance transfers posted on your Dutch Point credit card between January 15, 2024 and April 30, 2024 and is good through your April 2025 billing cycle. After that, the APR for the unpaid balance will revert to your standard rate. Standard APR as of January 1, 2024 is between 12.50% - 17.99% based on your creditworthiness and will vary with the market based on the Prime Rate. Cardholders must be in good standing. Transfers are limited to your available credit limit and are treated as cash advances. Balance transfers may not be used to pay Dutch Point loans/debts. DPCU Visa Essential cards may not qualify for this offer. Certain conditions and restrictions may apply. Rates, terms and conditions are subject to change at any time without notice. Membership in Dutch Point Credit Union is required. Federally insured by the NCUA. We do business in accordance with the Fair Housing Act and the Equal Opportunity Act.

## Flex Line of Credit

***Do you need quick cash fast?*** Enjoy the flexibility and low fixed rate our Flex Line of Credit provides. Simplify your borrowing with a Flex Line of Credit. You can use your Flex Line of Credit to withdraw funds up to your approved credit limit at any time. What's even better-- ***everyone enjoys the same low fixed rate regardless of credit score.***



- Easily transfer funds when you need them online, in person, or over the phone.
- Gain flexibility by borrowing only what you need, when you need it.
- No balance? No payment! And no annual fee!

Borrow up to **\$3,000** at a low fixed rate of **6.99%** APR\*

\*APR – Annual Percentage Rate. Flex Line of Credit loan is subject to credit approval. Maximum credit line of \$3,000. Minimum monthly payment is based on outstanding principal balance. Interest begins to accrue on advances, other fees and any minimum interest charges from the date it is added to the daily balance. This offer is available for a limited time only and may be withdrawn at any time without notice.



## Tips To Help You Save Money on a Tight Budget

When money is tight, or you are trying to increase your savings, you may be looking for additional ways to save money, or you may want to start saving if you have no savings. It can sometimes seem impossible to save money, but you should work hard to save to give yourself the extra savings you need as a cushion to cover unexpected expenses. Here are five ways you can save money when money is tight:

**Look at your food bill:** You can often find more money by changing the way that you eat. If you eat out a lot or order take-out, cut back and eat at home. Review your grocery list before shopping and eliminate any unnecessary items. Removing even 2 items a week from your shopping can save you as much as \$40.00 a month.

**Plan your meals around your grocery store's flyer:** Instead of creating your meal plan out of thin air, plan all your meals around what's on sale in your grocery store's flyer. Look at the biggest sales, then plan recipes based on those ingredients and what you have on hand. Do that for a few months and you'll find yourself with a much smaller food bill than you're used to.

**Sign up for free customer rewards programs:** No matter where you live, you'll find plenty of retailers who are willing to reward you for shopping at their store. Here's the basic game plan for maximizing these programs: create a Gmail or Yahoo email account just for these mailings, collect every offer you can, and then check that email account for extra coupons whenever you're ready to shop.

**Maximize yard sales:** Yard sales are a great place to score awesome deals on items you need anyway – think housewares, shoes, clothing, or even sports equipment. The key is, you have to be careful not to use the low prices found at sales as an excuse to buy things you don't need. At your next garage sale, limit yourself to items that were already on your list of things to buy.

**Try to fix things yourself:** Years ago, it was far more difficult to find ways to fix everyday items we have in our homes. But today, it should be a piece of cake. You can find online tutorials and videos that show you how to fix almost anything, and all for free. No matter what you're trying to fix, it's always worth a shot. Learning a new skill never hurts either.

Not all of these tips will apply to everyone. Just go through the list and find those that do apply to you and use them in your life. When you do, you may quickly find that you're saving more money than you ever thought possible. **For additional tips on budgeting, please speak with one of our financial consultants.**



Save to Win is a special savings account at Dutch Point that gives you all the benefits of having a savings account - plus more! You get chances to win \$5,000 quarterly prizes, plus monthly cash prizes! Every \$25 deposit into this certificate helps build your savings and gets you another chance to win - up to 10 chances every month. Plus, all the money you deposit into the Save to Win account is still yours, with interest! To participate, account holders must be 18 years or older and eligible to open a certificate of deposit.

**Call today to learn more about Save To Win.**



# IMPORTANT INFORMATION

## Protect yourself from becoming a victim of debit and credit card fraud.

For your protection, we ask that you sign up for these valuable security monitoring services:

### Visa Purchase Alerts

– You can receive updates on your Visa Debit and Credit card signature-based transaction activity through text messages and email.



### Text Banking and

**Account Alerts** – Receive text alerts for account transactions you choose to monitor, including debit card transactions. To register for Text Banking and Account Alerts, sign into your account through our mobile app.

**Online Banking Alerts** – Receive email alerts for your online account such as security and balance alerts and personal and event alerts. Login to Online Banking to select your desired alerts.

Dutch Point will never call you and ask for your card number or PIN, or your Digital Banking User ID or Password. **If you receive a call asking for this information, please do not provide it.**

*To learn more please visit: [dutchpoint.org](https://dutchpoint.org).*

## Privacy Notice

Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at [dutchpoint.org](https://dutchpoint.org). We will mail you a free copy upon request -- call us at 800-842-1778.

## Save the Date - 2024 Annual Meeting

### You're Invited To Our Annual Meeting

Date: Wednesday, April 3, 2024

Time: 6:00 p.m.

Place: Wethersfield Country Club  
76 Country Club Rd., Wethersfield\*

\*Our meeting may change to a virtual meeting should health concerns arise.

## Important Change To Mobile Check Deposit Daily Limits

**Effective Immediately** -- below are changes to our daily limits and mobile deposit availability:

- \$5,000 daily limit increased from \$2,500.
- \$5,000 per item deposit increased from \$2,500.
- Check deposits received and confirmed before 5:00 pm EST on a business day are generally treated as occurring that business day and will be deposited to your account that business day.
- Check deposits received and confirmed after 5:00 pm EST on a business day, will be deposited to your account the next business day.

***Please keep this information with your other important credit union documents.***

## Credit Union Branches and Contact Information

Contact Center: 860-563-2617 / 800-842-1778

Website: [dutchpoint.org](https://dutchpoint.org)

Email: [windmill@dutchpoint.org](mailto:windmill@dutchpoint.org)

Wethersfield: 195 Silas Deane Highway

Newington: 465 Willard Avenue

Niantic: 241 Main Street

Bloomfield: 1 Wintonbury Mall

Berlin: 107 Selden Street

Middletown: 213 Court Street, Suite 101

**Lost/Stolen Cards: DPCU Visa Card -866-820-5972**

**Debit Card - 866-559-4804**

## Holiday Closings

Monday, January 15th - Martin Luther King, Jr. Day

Monday, February 19th - Presidents' Day

For a complete list of 2024 Holiday closings visit our website.



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