



Dutch Point
CREDIT UNION
Your vision, our guidance.

Summer 2022 Newsletter

Renovate - your home
Celebrate - with a dream wedding
Consolidate - high-rate debt

No matter what you need the money for, a Fixed Rate or Line of Credit Home Equity loan from Dutch Point can help make it happen. It's one of the most affordable ways to borrow money. You've worked hard to earn the equity in your home, now let your home work for you with a Dutch Point Fixed Rate Home Equity loan or Home Equity Line of Credit loan.

Here's how it works:

- Stable monthly payment and fixed rate for a standard Home Equity loan
- Withdraw the funds from your Home Equity Line of Credit as you need them. Plus, flexible interest-only payment options
- No closing costs or point requirements



**Apply today at 800-842-1778
or dutchpoint.org.**

We are proud of our ability to offer a quick decision, competitive rates, and a reliable team who can help you whenever you have questions. We are here for you for any of your borrowing needs.

HOME EQUITY LINE OF CREDIT SPECIAL

Fixed Rate*
Through 7/31/2023

3.99%^{APR}

THEN

Prime Rate
Effective 8/1/2023


4.00%^{APR}

* The introductory APR is fixed until July 31, 2023. After this date, on August 1, 2023, the APR is variable based on the U.S. Prime Rate as published in the Wall Street Journal. The Prime Rate as of 06/02/2022 is 4.00%. Prime may change at any time and is subject to change without notice. If Prime increases or decreases after the Introductory Period, the variable APR will adjust monthly. APR will not exceed 18.00% or go below 3.25%. Available for owner-occupied 1-4 family residential properties located in CT, MA or RI. Minimum line amount is \$10,000 and maximum line amount is \$150,000. 80% LTV required for 1-4 family homes, and 75% LTV for condominiums. A \$50.00 inactivity fee will be assessed when there is no financial activity in a 12-month period. Homeowners' insurance is required; flood insurance may be required. No minimum advance required for new Home Equity Line of Credit. A \$25,000.00 minimum advance of new money is required for existing DPCU refinanced Home Equity Lines of Credit. This promotion expires 09/30/2022. Certain conditions and restrictions may apply. Subject to credit approval. Offer may change without notice. May not be combined with any other credit union promotions or discounts. We do business in accordance with the Fair Housing Act and the Equal Credit Opportunity Act. Federally insured by NCUA.

NMLS ID 466823



Is it time for a rate reset?



Refinance your auto loan from another lender and get a lower rate - up to 2%* lower! Plus make no payment for up to 90 days!

*APR - ANNUAL PERCENTAGE RATE. Rate available as low as and based on credit history and term selected. Rate as low as 2.49% for vehicles with 2014-2023 model years. An auto loan of \$20,000 with a 5-year term at 2.49% APR results in 60 monthly payments of approximately \$17.75 per \$1,000 borrowed. 2013 and older model year rates and terms are available. Up to 125% loan to value financing is available. No payment due for up to the first 90 days, however interest accrues during this time. A re-titling fee specific to the state where the vehicle is titled will be required. Rate promotion available for a limited time only. Certain conditions and restrictions may apply. Existing DPCU loans do not qualify for refinance. A shorter term than what you currently have may not lower your monthly payment.

This Doesn't Look Good -- But It Can Look a Whole Lot Better with GAP!

Guaranteed Asset Protection

What is it? GAP covers the difference between the amount your insurance company pays in the event of a total vehicle loss (car crash, flood, stolen vehicle) and any remaining loan balance you owe.

Is there a limit to this coverage? Dutch Point GAP Insurance covers up to 125% of the financed vehicle's value at the time of total loss. Meaning, that if your vehicle is worth \$10,000, the GAP can cover a loan up to \$15,000 minus the insurance payoff.

What if I have a minor car accident? Is there coverage? Yes, our GAP will cover up to \$500 per occurrence up to twice in a 12-month period.

I don't have GAP now on my loan, can I purchase it after I finance my loan? Yes, GAP can be purchased at any time during the life of your loan. However, it will only cover loss situations after the GAP is purchased.

Is it affordable? Yes, Dutch Point has one of the best values in the area for this protection. Because of our member-focused approach, we are able to offer GAP at a very low price.



To learn more or sign up for GAP call 800-842-1778.

Tips To Help You Save Money on a Tight Budget

When money is tight, or you are trying to increase your savings, you may be looking for additional ways to save money, or you may want to start saving if you have no savings. It can sometimes seem impossible to save money, but you should work hard to save to give yourself the extra savings you need as a cushion to cover unexpected expenses. Here are five ways you can save money when money is tight:

Look at your food bill: You can often find more money by changing the way that you eat. If you eat out a lot or order take-out, cut back and eat at home. Review your grocery list before shopping and eliminate any unnecessary items. Removing even 2 items a week from your shopping can save you as much as \$40.00 a month.

Sign up for free customer rewards programs: No matter where you live, you'll find plenty of retailers who are willing to reward you for shopping at their store. Here's the basic game plan for maximizing these programs: create a Gmail or Yahoo email account just for these mailings, collect every offer you can, and then check that email account for extra coupons whenever you're ready to shop.

Maximize yard sales: Yard sales are a great place to score awesome deals on items you need anyway – think housewares, shoes, clothing, or even sports equipment. The key is, you have to be careful not to use the low prices found at sales as an excuse to buy things you don't need. At your next garage sale, limit yourself to items that were already on your list of things to buy.

Plan your meals around your grocery store's flyer: Instead of creating your meal plan out of thin air, plan all your meals around what's on sale in your grocery store's flyer. Look at the biggest sales, then plan recipes based on those ingredients and what you have on hand. Do that for a few months and you'll find yourself with a much smaller food bill than you're used to.

Try to fix things yourself: Years ago, it was far more difficult to find ways to fix everyday items we have in our homes. But today, it should be a piece of cake. You can find online tutorials and videos that show you how to fix almost anything, and all for free. No matter what you're trying to fix, it's always worth a shot. Learning a new skill never hurts either.

Not all of these tips will apply to everyone. Just go through the list and find those that do apply to you and use them in your life. When you do, you may quickly find that you're saving more money than you ever thought possible. **For additional tips on budgeting, please speak with one of our financial consultants.**



Save to Win is a special savings account at Dutch Point that gives you all the benefits of having a savings account - plus more! You get chances to win \$5,000 quarterly prizes, plus monthly cash prizes! Every \$25 deposit into this certificate helps build your savings and gets you another chance to win - up to 10 chances every month.

Plus, all the money you deposit into the Save to Win account is still yours, with interest! To participate, account holders must be 18 years or older and eligible to open a certificate of deposit.



Call today to learn more about Save To Win.

IMPORTANT INFORMATION

Protect Yourself From the Latest Scams

Gift Card Scam

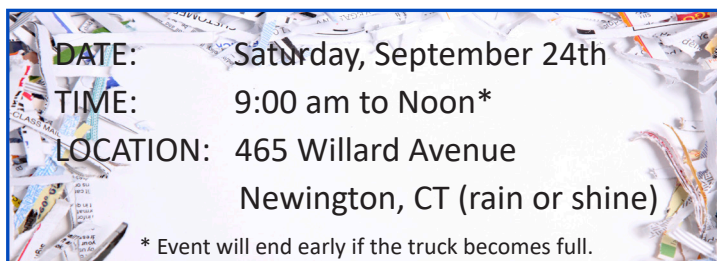
Fraudsters are continually finding creative ways to attempt to scam consumers out of their money – and gift cards seem to be a frequent method of choice. Many different kinds of imposters will ask you to pay with gift cards, whether they say they are from the IRS collecting taxes, from Tech Support trying to fix your computer, or even a family member in an emergency. What they all have in common is an urgent need for you to send money right away. Once you purchase the gift cards, the caller will demand the gift card numbers and PINs on the back of the cards. Those numbers let the fraudsters get the money you loaded onto the cards. Once they've done that, the fraudsters and your money are gone, usually without a trace.

Gift cards are for gifts, not payments. Anyone who demands payment by gift card is always a scammer.

To learn more about this scam and others visit our [Fraud Prevention page on our website](#).

Newington Community Shred Day

Help protect your identity with our September Shred Day at our Newington branch. Old tax forms, bank statements or bills shouldn't be thrown away or left around the house. Bring up to 5 file-size boxes for **FREE shredding** and help protect your identity.



DATE: Saturday, September 24th
TIME: 9:00 am to Noon*
LOCATION: 465 Willard Avenue
Newington, CT (rain or shine)

* Event will end early if the truck becomes full.

2022 DJS Scholarship Winners

Emily Misluk - Lewis S. Mills High School, Burlington
Attending: University of Connecticut

Bryce Turner - Newington High School, Newington
Attending: University of Connecticut

Iman Shaikh - Rocky Hill High School, Rocky Hill
Attending: Connecticut College

Annual Meeting Highlights

Members attended the credit union's 61st Annual Meeting held as a Virtual Meeting on April 6, 2022. Richard Zajack, Chairman of the Board, presented highlights from 2021 to the membership.

Noel Aube, Nominating Committee Chairman, presented the candidates for the Board of Directors.

The three 3-year vacancies were filled by:

August L. DeFrance IV
Francis R.N. Proto
Marguerite Rose

Thank you for making our meeting a success!

Effective September 1, 2022, we will be amending our existing Membership Account Agreements to include certain important arbitration provisions. These provisions will require that most disputes regarding your accounts must be resolved by arbitration and will prohibit class actions. You will receive the amended Membership Account Agreement in August, which you should review and keep with your other important credit union documents.

Credit Union Branches and Contact Information

Call Center: 860-563-2617 / 800-842-1778

Website: dutchpoint.org

Email: windmill@dutchpoint.org

Wethersfield: 195 Silas Deane Highway

Newington: 465 Willard Avenue

Niantic: 241 Main Street

West Hartford: 50 South Main Street (Town Hall)

Bloomfield: 1 Wintonbury Mall

Berlin: 107 Selden Street

Middletown: 213 Court Street, Suite 101

Lost/Stolen Cards: DPCU Visa Card - 800-449-7728 -- Debit Card - 800-842-1778

Holiday Closings

Monday, July 4th - Independence Day

Monday, September 5th - Labor Day

Monday, October 10th - Columbus Day

For a complete list of 2022 Holiday closings visit our website.

NMLS#466823

